

01 NCAC 43B .0402 UTILIZATION OF PROPERTY

Federal law requires donable surplus property acquired from the United States government be put into utilization within one year after date of transfer, that the utilization conforms with federal regulations pertaining to this type property and that there exists a recognizable initial need for the property. Federal surplus property not put in use within 12 months after date of transfer and used for one year thereafter (except as otherwise indicated in 1 NCAC 5C .0403) may be reclaimed by the federal surplus property agency.

*History Note: Authority G.S. 143-64.1 to 143-64.5;
Eff. February 1, 1976;
Readopted Eff. February 27, 1979;
Transferred from T01-05C Eff. November 25, 1986;
Transferred from T01-04G Eff. November 1, 1995;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. March 6, 2018.*